

## **Resolution to Address Housing Affordability for Students at New York University**

### Key Facts:

**WHEREAS**, In the United States, over 56,000 college FAFSA eligible students indicated they were homeless in 2013.<sup>1</sup>

**WHEREAS**, In New York, 14% of CUNY undergraduates experienced homelessness in 2019.<sup>2</sup>

**WHEREAS**, At NYU, out-of-pocket costs amount to \$37,739 after scholarships/grants and a \$20,000 annual housing cost.<sup>3</sup>

**WHEREAS**, At NYU, a student body of about 52,000 students, 44% of students receive Financial Aid, 93% first year with Need and receive Financial Aid, and 62% of Need Met.<sup>4</sup>

**WHEREAS**, 6 in 10 college students reported not completing work due to stress (i.e. financial stress) on more than one occasion.<sup>5</sup>

### Current Support and Policies at NYU:

**WHEREAS**, Since the Fiscal Year 2016, the overall cost of attendance annually (undergraduate tuition, room, and board) has increased by 2.8%.

**WHEREAS**, Based on the “Presidential Commitment to Affordability”, it is known that housing is a major cost for those attending NYU.

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<sup>1</sup> Barriers to Success: Housing Insecurity for U.S. College Students. U.S. Department of Housing and Urban Development. [https://www.huduser.gov/portal/periodicals/insight/insight\\_2.pdf](https://www.huduser.gov/portal/periodicals/insight/insight_2.pdf)

<sup>2</sup> Nonprofit’s Proposal Would Provide Apartments to Homeless CUNY Students. City Limits. <https://citylimits.org/2021/07/20/nonprofits-proposal-would-provide-apartments-to-homeless-cuny-students/>

<sup>3</sup> College Board. <https://bigfuture.collegeboard.org/college-profile/new-york-university/tuition-and-costs>

<sup>4</sup> College Board. <https://bigfuture.collegeboard.org/college-profile/new-york-university/tuition-and-costs>

<sup>5</sup> NYU. Stress. <https://www.nyu.edu/life/safety-health-wellness/live-well-nyu/priority-areas/stress.html>

**WHEREAS,** Below are four notable supportive measures currently used at NYU to provide partial housing aid to students:

- NYU's undergraduate financial aid increased to a higher rate (3.8%) in comparison to its rate of tuition and fees
- Within university housing, 700 undergraduate beds or 30% of total residence hall beds were priced at a lower-cost saving an undergraduate student \$1,500 or 18% of their housing charges.<sup>6</sup>
- A pilot referral and intergenerational housing program with the New York Foundation for Senior Citizens provided lower-cost housing for graduate students and income for local community members.<sup>7</sup>
- Total of 486 Paraprofessional roles - Undergraduate roles include 259 [resident assistants](#) and 70 [program assistants](#); Graduate roles include 7 [residential life assistants](#); there are 150 [summer assistants](#) open to undergraduate and graduate students.<sup>8</sup>
- Other resources (aid, loans, scholarships) from federal, state, institutional, and external but the amounts dedicated to curbing student housing costs could not be found.

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<sup>6</sup> A Presidential Commitment to Affordability.  
<https://www.nyu.edu/about/university-initiatives/affordability-steering-committee>

<sup>7</sup> NYU - Residence Life and Housing Services  
<https://www.nyu.edu/students/student-information-and-resources/housing-and-dining/on-campus-living/staff/student-staff/>

<sup>8</sup> NYU - Residence Life and Housing Services  
<https://www.nyu.edu/students/student-information-and-resources/housing-and-dining/on-campus-living/staff/student-staff/>

Target Populations: On- and Off-Campus:

**NOW THEREFORE BE IT RESOLVED**, In partnership with [NYU Office of Global Services](#), provide pre-departure, arrival, and post-departure housing support services.

**NOW THEREFORE BE IT RESOLVED**, NYU creates an inter-departmental support team (Residence Life and Housing Services, Financial Aid, Financial Education, Counseling Center, and Dining) for students at risk.

**NOW THEREFORE BE IT RESOLVED**, NYU creates a University Senate working group to investigate rates of housing insecurity, reduce and address persistent disparities in housing, state of graduate students and those on the margins, policy options, best practices, and institutional living costs.

Target Population: On-Campus:

**NOW THEREFORE BE IT RESOLVED**, Eliminate or reduce the security deposits

**NOW THEREFORE BE IT RESOLVED**, Implement and prioritize on-campus housing slots for higher-need students including in lower-cost, mixed-income housing in new construction projects, such as 181 Mercer.

**NOW THEREFORE BE IT RESOLVED**, Lower-cost on-campus housing reserved for financial aid recipients.

**NOW THEREFORE BE IT RESOLVED**, Connect students who need housing over breaks with on-campus housing or other available housing at little or no cost.

**NOW THEREFORE BE IT RESOLVED**, In partnership with [NYU Office of Financial Aid](#) and the [Wasserman Center](#), expand the development and utilization of university housing jobs for work-study students.

**NOW THEREFORE BE IT RESOLVED**, Allocate a laundry stipend of \$\$\$ for all students living in the residence hall.

Target Population: Off-Campus:

**NOW THEREFORE BE IT RESOLVED**, Provide need-based assistance for security deposits and broker fees based on NYU financial metrics (FAFSA and Pell Grant), and update the website with accurate broker discount partners.

**NOW THEREFORE BE IT RESOLVED**, Strengthen partnerships with local housing agencies to serve students.

**AND FINALLY BE IT RESOLVED**, Improve coordination to provide free legal help, referrals to community organizations, expand short-term emergency aid for housing, and implement emergency housing on or off-campus.